

DECLARATORY RESOLUTION NO. R-66-92

A DECLARATORY RESOLUTION confirming designation of an "Economic Revitalization Area" under I.C. 6-1.1-12.1 for property commonly known as 2905 Reynolds Street, Fort Wayne, Indiana 46803 (Home Guard Industries, Inc.)

WHEREAS, Common Council has previously designated by Declaratory Resolution the following described property designated and declared an "Economic Revitalization Area" under Division 6, Article II, Chapter 2 of the Municipal Code of the City of Fort Wayne, Indiana, of 1974, as amended, and I.C. 6-1.1-12.1, to wit:

Lots #21, #22, and #23, together with the vacated alley lying between said lots #22, and #23, said alley having been vacated by Declaratory Resolution #1370-1974, all being in Hageman's Subdivision of Lot #23 in Bird's Partition in the City of Fort Wayne, Allen County, Indiana; Excepting therefrom the entire South 5 feet thereof as dedicated for Reynolds Street right-of-way and further excepting therefrom the East 10 feet of said Lot #23 as dedicated for Edsall Avenue right-of-way, containing, after said exceptions, 1,998 acres (87,037 square feet) of land, subject to all easements of record.

said property more commonly known as 2905 Reynolds Street, Fort Wayne, Indiana 46803.

WHEREAS, said project will create 8 additional permanent jobs for a total additional annual payroll of \$100,000.00, with the average new annual job salary being \$12,500.00; and

WHEREAS, the total estimated project cost is \$125,000.00; and

WHEREAS, recommendations have been received from the Committee on Finance and the Department of Economic Development concerning said Resolution;

WHEREAS, notice of the adoption and substance of said Resolution has been published in accordance with I.C. 6-1.1-12.1-2.5 and I.C. 5-3-1 and a public hearing has been conducted on said Resolution.

WHEREAS, if said resolution involves an area that has already been designated an allocation area under I.C. 36-7-14-39, The Fort

Wayne Redevelopment Commission has adopted a Resolution approving the designation.

NOW, THEREFORE, BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF FORT WAYNE, INDIANA:

SECTION 1. That, the Resolution previously designating the above described property an "Economic Revitalization Area" is confirmed in all respects.

SECTION 2. That, the hereinabove described property is hereby declared an "Economic Revitalization Area" pursuant to I.C. 6-1.1-12.1, said designation to begin on the effective date of this Resolution and continue for a one (1) year period. Said designation shall terminate at the end of that one (1) year period.

SECTION 3. That, said designation of the hereinabove described property as an "Economic Revitalization Area" shall apply to both a deduction of the assessed value of real estate and personal property for the new manufacturing equipment.

SECTION 4. That, the estimate of the number of individuals that will be employed or whose employment will be retained and the estimate of the annual salaries of those individuals and the estimate of the value of redevelopment or rehabilitation and the estimate value of the new manufacturing equipment, all contained in Petitioner's Statement of Benefits, are reasonable and are benefits that can be reasonably expected to result from the proposed described redevelopment or rehabilitation and from the installation of the new manufacturing equipment.

SECTION 5. The current year approximate tax rates for taxing units within the City would be:

(a) If the proposed development does not occur, the approximate current year tax rates for this site would be \$8.4519/\$100.

(b) If the proposed development does occur and no deduction is granted, the approximate current year tax rate for the site would be \$8.4519/\$100 (the change would be negligible).

1 (c) If the proposed development occurs, and a deduction
2 percentage of fifty percent (50%) is assumed, the
3 approximate current year tax rate for the site would be
\$8.4519/\$100 (the change would be negligible).

4 (d) If the proposed new manufacturing equipment is not
5 installed, the approximate current year tax rates for
6 this site would be \$8.4519/\$100.

7 (e) If the proposed new manufacturing equipment is installed
8 and no deduction is granted, the approximate current
9 year tax rate for the site would be \$8.4519/\$100 (the
10 change would be negligible).

11 (f) If the proposed new manufacturing equipment is
12 installed, and a deduction percentage of eighty percent
13 (80%) is assumed, the approximate current year tax rate
14 for the site would be \$8.4519/\$100 (the change would be
15 negligible).

16 SECTION 6. Pursuant to I.C. 6-1.1-12.1, it is hereby
17 determined that the deduction from the assessed value of the real
18 property shall be for a period of 10 years, and that the deduction
19 from the assessed value of the new manufacturing equipment shall
20 be for a period of 5 years.

21 SECTION 7. The benefits described in the Petitioner's
22 Statement of Benefits can be reasonably expected to result from
23 the project and are sufficient to justify the applicable
24 deductions.

25 SECTION 8. For new manufacturing equipment, a deduction
26 application must contain a performance report showing the extent
27 to which there has been compliance with the Statement of Benefits
28 form approved by the Fort Wayne Common Council at the time of
29 filing.

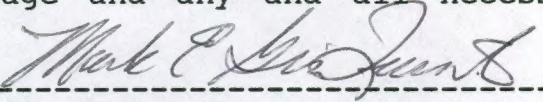
30 SECTION 9. For real property, a deduction application must
31 contain a performance report showing the extent to which there has
32 been compliance with the Statement of Benefits form approved by
the Fort Wayne Common Council. This report must be submitted to
the Allen County Auditor's Office and the Common Council and must

1 be included in the deduction application. For subsequent years,
2 the performance report must be updated within sixty days after the
3 end of each year in which the deduction is applicable.


4 SECTION 10. The performance report must contain the
5 following information:

- 6 A. The cost and description of real property
7 improvements and/or new manufacturing equipment
8 acquired.
- 9 B. The number of employees hired through the end of
10 the preceding calendar year.
- 11 C. The total salaries of the employees hired through
12 the end of the preceding calendar year as a result
13 of the deduction.
- 14 D. The total number of employees employed at the
15 facility receiving the deduction.
- 16 E. The total assessed value of the real and/or
17 personal property deduction.
- 18 F. The tax savings resulting from the real and/or
19 personal property being abated.

20 SECTION 11. That, this Resolution shall be in full force and
21 effect from and after its passage and any and all necessary
22 approval by the Mayor.

23 
24 _____
25 Council Member

26 APPROVED AS TO FORM AND
27 LEGALITY

28 
29 J. Timothy McCaulay, City Attorney

Read the first time in full and on motion by Dir. Juste, seconded by , and duly adopted, read the second time by title and referred to the Committee on Finance (and the City Plan Commission for recommendation) and Public Hearing to be held after due legal notice, at the Common Council Conference Room 128, City-County Building, Fort Wayne, Indiana, on Tuesday, the 15th, day of December, 1992, at 7:00 o'clock P.M., E.S.T.

DATED: 11-10-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Read the third time in full and on motion by Dir. Juste, seconded by , and duly adopted, placed on its passage.
PASSED LOST by the following vote:

| | AYES | NAYS | ABSTAINED | ABSENT |
|-------------|----------|------|-----------|----------|
| TOTAL VOTES | <u>8</u> | | | <u>1</u> |
| BRADBURY | <u>✓</u> | | | |
| EDMONDS | <u>✓</u> | | | |
| GiaQUINTA | <u>✓</u> | | | |
| HENRY | <u>✓</u> | | | |
| LONG | <u>✓</u> | | | |
| LUNSEY | <u>✓</u> | | | |
| RAVINE | <u>✓</u> | | | |
| SCHMIDT | | | | <u>✓</u> |
| TALARICO | <u>✓</u> | | | |

DATED: 12-22-92

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Passed and adopted by the Common Council of the City of Fort Wayne, Indiana, as (ANNEXATION) (APPROPRIATION) (GENERAL) (SPECIAL) (ZONING) ORDINANCE RESOLUTION NO. 9-66-92 on the 22nd day of December, 1992

ATTEST:

(SEAL)

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Thomas E. Henry
PRESIDING OFFICER

Presented by me to the Mayor of the City of Fort Wayne, Indiana, on the 23rd day of December, 1992, at the hour of 11:00 o'clock A.M., E.S.T.

Sandra E. Kennedy
SANDRA E. KENNEDY, CITY CLERK

Approved and signed by me this 2nd day of January, 1993, at the hour of 10:00 o'clock A.M., E.S.T.

Paul Helmke
PAUL HELMKE, MAYOR

DIGEST SHEET

TITLE OF ORDINANCE Confirming Resolution

DEPARTMENT REQUESTING ORDINANCE Department of Economic Development

SYNOPSIS OF ORDINANCE Home Guard Industries, Inc. is requesting a tax abatement
in order to construct a 4,050 square foot metal building to their existing structure.
They would also like to purchase a flow through shot blaster machine.

R-92-11-07

EFFECT OF PASSAGE Will allow for the creation of 8 new jobs.

EFFECT OF NON-PASSAGE Opposite of above.

MONEY INVOLVED (DIRECT COSTS, EXPENDITURES, SAVINGS) _____

ASSIGNED TO COMMITTEE (PRESIDENT) Mark GiaQuinta

BILL NO. R-92-11-07

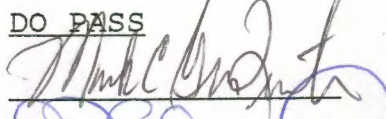
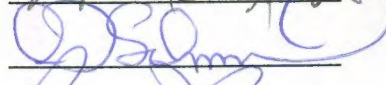
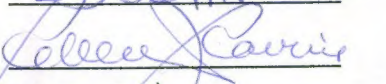
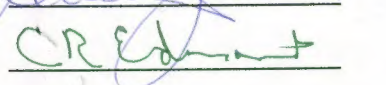
REPORT OF THE COMMITTEE ON
FINANCE

MARK E. GiaQUINTA, CHAIR
DONALD J. SCHMIDT, VICE CHAIR
EDMONDS, RAVINE

WE, YOUR COMMITTEE ON FINANCE TO WHOM WAS

REFERRED AN (~~ORDINANCE~~) (RESOLUTION) confirming the
designation of an "Economic Revitalization Area" under I.C.
6-1.1-12.1 for property commonly known as 2905 Reynolds
Street, Fort Wayne, Indiana 46803 (Home Guard Industries, Inc.)

HAVE HAD SAID (~~ORDINANCE~~) (RESOLUTION) UNDER CONSIDERATION
AND BEG LEAVE TO REPORT BACK TO THE COMMON COUNCIL THAT SAID
(~~ORDINANCE~~) (RESOLUTION) _____

| <u>DO PASS</u> | <u>DO NOT PASS</u> | <u>ABSTAIN</u> | <u>NO REC</u> |
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DATED: 12-22-92

Sandra E. Kennedy
City Clerk



THE CITY OF FORT WAYNE

CITY-COUNTY BUILDING • ROOM 122 • FORT WAYNE, INDIANA 46802 • 219-427-1208

SANDRA E. KENNEDY, CITY CLERK

November 13, 1992

Ms. Connie Lambert
Fort Wayne Newspapers, Inc.
600 West Main Street
Fort Wayne, IN 46802

Dear Ms. Lambert:

Please give the attached full coverage on the date of
November 17 in both the News Sentinel and Journal Gazette.

RE: Legal Notice for Common Council
of Fort Wayne, IN

Bill No. R-92-11-04 & R-92-11-05
Bill No. R-92-11-06 & R-92-11-07

Revitalization Area

Please send us 4 copies of the Publisher's Affidavit from
both newspapers.

Thank you.

Sincerely yours,

Sandra E. Kennedy
City Clerk

SEK/ne
ENCL: 2

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL

(RESOLUTIONS NO. R-92-11-06 AND R-92-11-07)

Notice is hereby given that the Common Council of the City
of Fort Wayne, Indiana, approved a Resolution on 11-10-92,
date

designating property at 2905 Reynolds Street, Fort Wayne, Indiana,
(Home Guard Industries, Inc.)

an Economic Revitalization Area. A description of the affected area
can be inspected in the County Assessor's Office.

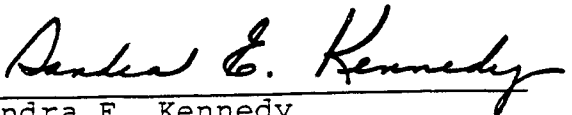
Common Council will conduct a public hearing on whether
the above described resolution should be confirmed, modified and

confirmed or rescinded on ^{Tuesday} December 15, 1992, at 7:00 P.M.,
date, time & place
Common Council Conference Room 128, City-County Bldg., One Main

Street, Fort Wayne, IN

If confirmed, said designation shall continue for one (1) year after
confirmation.

All interested persons are invited to attend and be heard
at the public hearing.


Sandra E. Kennedy
City Clerk

FW Common Council
(Governmental Unit)To: The Journal-Gazette
P.O. Box 100
Fort Wayne, IN
Dr.

ALLEN County, Indiana

PUBLISHER'S CLAIM

LINE COUNT

Display Matter (Must not exceed two actual lines, neither of which shall total more than four solid lines of type in which the body of the advertisement is set)
-- number of equivalent lines _____

Head -- number of lines _____

Body -- number of lines _____

Tail -- number of lines _____

Total number of lines in notice _____

COMPUTATION OF CHARGES

23 lines, 1 columns wide equals 23 equivalent lines
at .33 cents per line\$ 7.59Additional charge for notices containing rule or tabular work
(50 percent of above amount) _____Charge for extra proofs of publication (\$1.00 for each proof in excess of two) 2.00

TOTAL AMOUNT OF CLAIM

\$ 9.59

DATA FOR COMPUTING COST

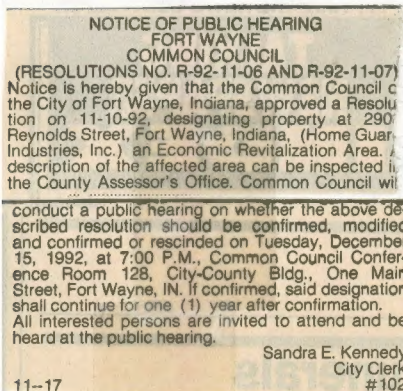
Width of single column 12.5 emsNumber of insertions 1Size of type 6 point

Pursuant to the provisions and penalties of Chapter 155, Acts 1953,

I hereby certify that the foregoing account is just and correct, that the amount claimed is legally due, after allowing all just credits, and that no part of the same has been paid.

Date: Nov 17, 19 92Title: Cindy Gillenwater Clerk

PUBLISHER'S AFFIDAVIT

State of Indiana)
) ss:
Allen County)Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The Journal-Gazette newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time _____, the dates of publication being as follows:
11/17/92Subscribed and sworn to before me this 17th day of Nov, 19 92SHELLEY R. LARUE
Notary Public Whitley County, IN
SHELLEY R. LARUEMy commission expires: March 3, 1994

FW Common Council

(Governmental Unit)

To: The News-Sentinel Dr.

P.O. Box 100

Fort Wayne, IN

ALLEN County, Indiana

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) ss:

Allen County)

Personally appeared before me, a notary public in and for said county and state, the undersigned Cindy Gillenwater who, being duly sworn, says that he/she is Clerk of the The News-Sentinel newspaper of general circulation printed and published in the English language in the (city) (town) of Fort Wayne, IN in state and county aforesaid, and that the printed matter attached hereto is a true copy, which was duly published in said paper for 1 time 11/17/92, the dates of publication being as follows:

11/17/92Subscribed and sworn to before me this 17th day of Nov, 19 92.

Shelley R. Larue
Notary Public - Whitley County, IN
SHELLEY R. LARUE

My commission expires: March 3, 1994

NOTICE OF PUBLIC HEARING
FORT WAYNE
COMMON COUNCIL
(RESOLUTIONS NO. R-92-11-06 AND R-92-11-07)
Notice is hereby given that the Common Council of the City of Fort Wayne, Indiana, approved a Resolution on 11-10-92, designating property at 2905 Reynolds Street, Fort Wayne, Indiana, (Home Guard Industries, Inc.) an Economic Revitalization Area. A description of the affected area can be inspected in the County Assessor's Office. Common Council will conduct a public hearing on whether the above described resolution should be confirmed, modified and confirmed or rescinded on Tuesday, December 15, 1992, at 7:00 P.M., Common Council Conference Room, 128, City-County Bldg., One Main Street, Fort Wayne, IN. If confirmed, said designation shall continue for one (1) year after confirmation. All interested persons are invited to attend and be heard at the public hearing.

Sandra E. Kennedy
City Clerk
#102

11-17

FW Common Council

(Governmental Unit)

To:

The News-Sentinel

Dr.

ALLEN

County, Indiana

P.O. Box 100

Fort Wayne, IN

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Date: Nov 17, 19 92Title: Cindy Gillenwater Clerk

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 Notary Public Whitley County, IN
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 #102

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FW Common Council

(Governmental Unit)

To:

The Journal-Gazette

Dr.

ALLEN

County, Indiana

P.O. Box 100

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